

SENATE BILL 1625

By Stevens

AN ACT to amend Chapter 55 of the Private Acts of 1997; and any other acts amendatory thereto, relative to the pulpwood severance tax in Benton County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Chapter 55 of the Private Acts of 1997, and any other acts amendatory thereto, is amended by adding the following new subsection at the end of Section 6:

(d) The clerk or authorized collector of the tax shall audit each operator in the county at least once a year and shall report on the audits made on a quarterly basis to the county legislative body. The county legislative body is authorized to adopt resolutions to provide reasonable rules and regulations for the implementation of the provisions of this act, including the form for such reports.

SECTION 2. Chapter 55 of the Private Acts of 1997, and any other acts amendatory thereto, is further amended by adding the following new section:

SECTION ___. It is the duty of every operator liable for the collection and payment to the county of any tax imposed by this act to keep and preserve for a period of three (3) years all records necessary to determine the amount of tax due and payable to the county. The clerk or authorized collector of the tax has the right to inspect such records at all reasonable times.

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Benton County. Its approval or nonapproval shall be proclaimed by the presiding officer of such legislative body and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.